

**2024 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

231323 TRAINER BORO, DELAWARE COUNTY

TRAINER BORO, DELAWARE County

BALANCE SHEET

December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									3,703,192	3,703,192
240-259	Current Portion of Long-Term Debt and Other Credits									186,313	186,313
Total Liabilities and Other Credits		39,475								3,889,505	3,928,980

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	76,861	131,224								208,085
291-299	Other Equity										
Total Fund and Account Group Equity		76,861	131,224								208,085

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											4,137,065
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TRAINER BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	1,144,918						1,144,918
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	66,561						66,561
310.20	Earned Income Taxes / Wage Taxes	1,688,526						1,688,526
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	74,324						74,324
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		2,974,329						2,974,329

Licenses and Permits

320-322	All Other Licenses and Permits	182,828						182,828
321.80	Cable Television Franchise Fees	15,754						15,754
Total Licenses and Permits		198,582						198,582

Fines and Forfeits

330-332	Fines and Forfeits	8,758						8,758
Total Fines and Forfeits		8,758						8,758

TRAINER BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	10,219	1,968					12,187
342.00	Rents and Royalties							
Total Interest, Rents and Royalties		10,219	1,968					12,187

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	2,781						2,781
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		51,346					51,346
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid	106,956						106,956
355.07	Foreign Fire Insurance Tax Distribution	10,687						10,687
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

TRAINER BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

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REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		120,424	51,346					171,770

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	4,104	124,858					128,962
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		4,104	124,858					128,962

Charges for Service								
361.00	General Government							
362.00	Public Safety	4,083						4,083
363.20	Parking							
363.00	All Other Charges for Highway & Street Services		9,329					9,329
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)	191,858						191,858
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	21,102						21,102
368.00	Airports							

TRAINER BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		217,043	9,329					226,372

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	69,780						69,780
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	13,770						13,770
Total Unclassified Operating Revenues		83,550						83,550

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	29,120						29,120
392.00	Interfund Operating Transfers	124,858	104,223					229,081
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

TRAINER BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		153,978	104,223					258,201
TOTAL REVENUES		3,770,987	291,724					4,062,711

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	13,385						13,385
401.00	Executive (Manager or Mayor)	11,615						11,615
402.00	Auditing Services / Financial Administration	48,442						48,442
403.00	Tax Collection	2,831						2,831
404.00	Solicitor / Legal Services	33,511						33,511
405.00	Secretary / Clerk	57,550						57,550
406.00	Other General Government Administration	26,813						26,813
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	130,071						130,071
409.00	General Government Buildings and Plant	1,348,935						1,348,935
Total General Government		1,673,153						1,673,153

Public Safety								
410.00	Police	1,557,085						1,557,085
411.00	Fire	70,545						70,545
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	34,486						34,486

TRAINER BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning							
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		1,662,116						1,662,116

Health and Human Services

420.00-425.00	Health and Human Services	37,778						37,778
Total Health and Human Services		37,778						37,778

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	250,110						250,110
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation		250,110						250,110

Public Works - Highways and Streets

430.00	General Services - Administration	143,216	23,727					166,943
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal		3,295					3,295
433.00	Traffic Control Devices		15,461					15,461
434.00	Street Lighting		29,048					29,048

TRAINER BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks		500					500
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery		13,568					13,568
438.00	Maintenance and Repairs of Roads and Bridges		4,719					4,719
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		143,216	90,318					233,534

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	26,852						26,852
452.00	Participant Recreation		2,481					2,481
453.00	Spectator Recreation							
454.00	Parks		17,630					17,630

TRAINER BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation		1,239					1,239
Total Culture and Recreation		26,852	21,350					48,202

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	176,082	21,021					197,103
472.00	Debt Interest (short-term and long-term)	120,862						120,862
475.00	Fiscal Agent Fees							
Total Debt Service		296,944	21,021					317,965

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	122,405						122,405
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	115,363						115,363

TRAINER BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items							
484.00	Worker Compensation Insurance	96,342					96,342
487.00	Other Group Insurance Benefits	322,609					322,609
Total Employer Paid Benefits and Withholding Items		656,719					656,719

Insurance							
486.00	Insurance, Casualty, and Surety	123,464					123,464
Total Insurance		123,464					123,464

Unclassified Operating Expenditures							
488.00	Fiduciary Fund Benefits and Refunds Paid						
489.00	All Other Unclassified Expenditures	4,785					4,785
Total Unclassified Operating Expenditures		4,785					4,785

Other Financing Uses							
491.00	Refund of Prior Year Revenues						
492.00	Interfund Operating Transfers	104,223	124,858				229,081
493.00	All Other Financing Uses						
Total Other Financing Uses		104,223	124,858				229,081

TOTAL EXPENDITURES		4,979,360	257,547				5,236,907
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		-1,208,373	34,177				-1,174,196
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TRAINER BORO
December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
GON 2021	Note	2021	2046	4,000,000	3,938,617		125,496		3,813,121		3,813,121
Revenue Bonds and Notes											
Lease Rental Debt											
2023 CHEVY POLICE #1	Note	2023	2025	54,998	37,988		18,300		19,688		19,688
2023 CHEVY POLICE #2	Note	2023	2025	54,998	37,988		18,300		19,688		19,688
2022 FORD TRUCK	Note	2023	2025	42,000	28,757		13,986		14,771	-14,771	0
2023 FORD F-150 TRUCK-HWY	Note	2024	2026	58,029	0	58,029	21,021		37,008		37,008
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding 3,889,505

Capitalized lease obligations 0

Net debt 3,889,505

TRAINER BORO, DELAWARE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government		1,240,746	1,240,746
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	81,756		81,756
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	81,756	1,240,746	1,322,502

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,562,026

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the TRAINER BORO have audited, adjusted and settled the various funds and account groups of the TRAINER BORO for the year ended December 31, 2024. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of TRAINER BORO for the year ended December 31, 2024, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed:

Subscribed and sworn to before me this 1 day of January, 1.



Signed: _____

Witness (Controller)/Auditor (Auditors)

December 31, 2024

NOTES / COMMENTS

131-139, 150-159 Other Current Assets

Other Current Assets of \$29,210 consists of Escrows deposits.

200-209,231-239 Other Current Liabilities

Other Current Liabilities \$39,475 consists of Escrows deposits.

411.00 Fire

The Borough is a participant in a 50/50 intermunicipal service cooperation agreement with Marcus Hook Borough where the two Boroughs have consolidated into a single fire department. All related expenses to fund the fire department including capital expenditures, debt payments, operating expenses and all related expenses are paid directly by Marcus Hook Borough and reimbursed at fifty percent (50%) by Trainer Borough. For 2024, these reimbursed expenses included in 411.00 Fire on this report were \$70,545.

Debt Statement

2022 Ford Truck was involved in accident and was totaled in 2024. As a result, \$29,120 of insurance proceeds was received and properly reflected in 391.00. Also, the outstanding note payable balance for \$14,771 was forgiven. This adjustment is reflected as a "Discount" on the Debt Statement.